

## NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023  
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**Statement of Unaudited Financial Results for the Quarter ended 30th June 2014**

₹ in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures as on
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-Audited	Audited*	Un-Audited	Audited
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	132.46	2,939.27	85.35	3,277.82
	b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>132.46</b>	<b>2,939.27</b>	<b>85.35</b>	<b>3,277.82</b>
2	<b>Expenses</b>				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	-	175.80	-	175.80
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	2,872.26	-	2,872.26
	(d) Employees Benefit Expenses	13.39	12.57	9.04	41.42
	(e) Depreciation & Amortization Expenses	1.39	2.32	2.32	9.27
	(f) Other Expenses	11.59	20.06	8.75	42.38
	<b>Total Expenses</b>	<b>26.37</b>	<b>3,083.01</b>	<b>20.11</b>	<b>3,141.13</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>106.09</b>	<b>(143.74)</b>	<b>65.24</b>	<b>136.69</b>
4	Other Income/(Loss)	-	-	9.05	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>106.09</b>	<b>(143.74)</b>	<b>74.29</b>	<b>136.69</b>
6	Finance Costs	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>106.09</b>	<b>(143.74)</b>	<b>74.29</b>	<b>136.69</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>106.09</b>	<b>(143.74)</b>	<b>74.29</b>	<b>136.69</b>
10	Tax Expense	-	41.75	-	41.75
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>106.09</b>	<b>(185.49)</b>	<b>74.29</b>	<b>94.94</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>106.09</b>	<b>(185.49)</b>	<b>74.29</b>	<b>94.94</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	581.70	581.70	581.70	581.70
15	Reserves excluding revaluation Reserves as per last Balance Sheet				5,538.08
16	<b>Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)</b>				
(i)	a) Basic	1.82	(3.19)	1.28	1.63
	b) Diluted	1.82	(3.19)	1.28	1.63
17	<b>Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)</b>				
(ii)	a) Basic	1.82	(3.19)	1.28	1.63
	b) Diluted	1.82	(3.19)	1.28	1.63
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
	Public Shareholding				
	- Number of Shares	5,654,500	5,654,500	5,653,500	5,654,500
	- Percentage of Share Holding	97.21	97.21	97.19	97.21
18	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) None-Encumbered				
	- Number of Shares	162,500	162,500	163,500	162,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.79	2.79	2.81	2.79
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed during the Quarter	Nil			
	Remaining Unresolved at the end of Quarter	Nil			

**Notes :**

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 12th August 2014.
- \*3. The figures of preceding Quarter ended 31st March 2014 are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Previous Financial Year.
- The Provision for Taxation will be made at the end of the Year.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For NCL Research & Financial Services Limited

Place : Mumbai  
Date : 12th August 2014

Sd/-  
**Vijay J. Poddar**  
Managing Director