

# NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023

## Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2013

₹ in Lacs

Sr. No.	Particulars	3 Months ended 31.12.2013	Preceding 3 Months ended 30.09.2013	Corresponding 3 Months ended 31.12.2012	Corresponding 9 Months ended 31.12.2013	Corresponding 9 Months ended 31.12.2012	Year to date figures as on 31.03.2013
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	a) Income from Operations	138.56	114.64	61.10	338.55	156.80	1,195.90
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>138.56</b>	<b>114.64</b>	<b>61.10</b>	<b>338.55</b>	<b>156.80</b>	<b>1,195.90</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	2,785.40
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	(1,712.04)
	(d) Employees Benefit Expenses	9.97	9.84	6.90	28.85	20.60	29.02
	(e) Depreciation & Amortization Expenses	2.32	2.31	0.20	6.95	1.00	1.26
	(f) Other Expenses	4.20	9.37	5.50	22.32	22.50	24.93
	<b>Total Expenses</b>	<b>16.49</b>	<b>21.52</b>	<b>12.60</b>	<b>58.12</b>	<b>44.10</b>	<b>1,128.57</b>
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional Expenses (1-2)</b>	<b>122.07</b>	<b>93.12</b>	<b>48.50</b>	<b>280.43</b>	<b>112.70</b>	<b>67.34</b>
4	Other Income/(Loss)	(0.58)	2.08	-	10.55	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>121.49</b>	<b>95.20</b>	<b>48.50</b>	<b>290.98</b>	<b>112.70</b>	<b>67.34</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>121.49</b>	<b>95.20</b>	<b>48.50</b>	<b>290.98</b>	<b>112.70</b>	<b>67.34</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>121.49</b>	<b>95.20</b>	<b>48.50</b>	<b>290.98</b>	<b>112.70</b>	<b>67.34</b>
10	Tax Expense	-	-	-	-	-	20.81
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>121.49</b>	<b>95.20</b>	<b>48.50</b>	<b>290.98</b>	<b>112.70</b>	<b>46.53</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>121.49</b>	<b>95.20</b>	<b>48.50</b>	<b>290.98</b>	<b>112.70</b>	<b>46.53</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	581.70	581.70	581.70	581.70	581.70	581.70
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	5,474.18
16	<b>Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)</b>						
(i)	a) Basic	2.09	1.64	0.83	5.00	1.94	0.80
	b) Diluted	2.09	1.64	0.83	5.00	1.94	0.80
17	<b>Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)</b>						
(ii)	a) Basic	2.09	1.64	0.83	5.00	1.94	0.80
	b) Diluted	2.09	1.64	0.83	5.00	1.94	0.80
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public Shareholding						
	- Number of Shares	5,653,500	5,653,500	5,602,970	5,653,500	5,602,970	5,653,500
	- Percentage of Share Holding	97.19	97.19	96.32	97.19	96.32	97.19
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	163,500	163,500	214,030	163,500	214,030	163,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.81	2.81	3.68	2.81	3.68	2.81
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the Quarter	Nil	Disposed during the Quarter				Nil
	Received during the Quarter	Nil	Remaining Unresolved at the end of Quarter				Nil

**Notes :**

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 28th January 2014.
- The Provision for Taxation will be made at the end of the Year.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For NCL Research & Financial Services Limited

Place : Mumbai

Date : 28th January 2014

Sd/-  
Vijay J. Poddar  
Managing Director