

NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN - L65921UP1985PLC007001, Email : ncl.research@gmail.com, Website : www.nclfin.com
Statement of Unaudited Financial Results for the Quarter & Half Year ended 30th September 2016

in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months	Corresponding	Year to date
		30.09.2016	Months ended	3 Months ended	ended	6 Months ended	figures as on
		Unaudited			Unaudited		Audited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income from Operations						
	a) Net Sales/Income from Operations	190.72	211.26	149.35	401.98	265.76	466.94
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	190.72	211.26	149.35	401.98	265.76	466.94
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	338.00	-	41.31	338.00	41.31	621.40
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(15.74)	176.40	-	160.66	-	(268.03)
	(d) Employees Benefit Expenses	14.15	13.84	14.31	27.99	28.66	63.61
	(e) Depreciation & Amortization Expenses	-	-	1.72	-	3.44	4.43
	(f) Other Expenses	11.18	8.50	10.26	19.68	20.55	33.23
	Total Expenses	347.59	198.74	67.60	546.33	93.96	454.64
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(156.87)	12.52	81.75	(144.35)	171.80	12.30
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(156.87)	12.52	81.75	(144.35)	171.80	12.30
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(156.87)	12.52	81.75	(144.35)	171.80	12.30
8	Exceptional Items	-	-	-	-	-	(9.49)
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(156.87)	12.52	81.75	(144.35)	171.80	21.79
10	Tax Expense	-	-	-	-	-	3.84
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(156.87)	12.52	81.75	(144.35)	171.80	17.95
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(156.87)	12.52	81.75	(144.35)	171.80	17.95
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,264.57
16	Earning Per Share (before extra-ordinary items) of Rs. 2/- each (not annualized)						
(i)	a) Basic	(0.11)	0.01	0.06	(0.10)	0.12	0.01
	b) Diluted	(0.11)	0.01	0.06	(0.10)	0.12	0.01
17	Earning Per Share (after extra-ordinary items) of Rs. 2/- each (not annualized)						
(ii)	a) Basic	(0.11)	0.01	0.06	(0.10)	0.12	0.01
	b) Diluted	(0.11)	0.01	0.06	(0.10)	0.12	0.01

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 10th November 2016.
3. Provision for Taxation will made at the end of the year.
4. The Statutory Auditors of the Company have carried "Limited Review" of above financial results.

For NCL Research & Financial Services Limited

Place : Mumbai
Date : 10th November 2016

Sd/-
Vijay J. Poddar
Managing Director

NCL Research & Financial Services Limited
Statement of Assets & Liabilities

Rs. in Lakhs

Particulars		For the Year Ended	
		30th Sept 2016	31st March 2016
		Un-Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	2,908.50	2,908.50
	(b) Reserves and Surplus	3,120.23	3,264.57
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	6,028.73	6,173.07
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	220.87	3.28
	(c) Other Current Liabilities	11.73	0.51
	(d) Short Term Provisions	0.50	12.26
	Sub-Total - Current Liabilities	233.09	16.05
	TOTAL EQUITY & LIABILITIES	6,261.82	6,189.12
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2.78	2.78
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	2.27	2.27
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	-	-
	Sub-Total - Non Current Assets	5.05	5.05
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	198.67	359.33
	(c) Trade Receivables	140.16	197.37
	(d) Cash & Cash Equivalents	97.00	167.84
	(e) Short Term Loans & Advances	5,775.36	5,413.96
	(f) Short Term Provisions	45.56	45.56
	(g) Other Current Assets	0.02	-
	Sub-Total - Current Assets	6,256.77	6,184.06
	TOTAL - ASSETS	6,261.82	6,189.11