

## NCL Research & Financial Services Limited

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023  
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### Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2016

in Lakhs

Sr. No.	Particulars	3 Months ended 31.12.2016	Preceding 3 Months ended 30.09.2016	Corresponding 3 Months ended 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Year to date figures as on 31.03.2016
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	242.97	190.72	97.94	644.95	363.70	466.94
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>242.97</b>	<b>190.72</b>	<b>97.94</b>	<b>644.95</b>	<b>363.70</b>	<b>466.94</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	3.43	338.00	580.09	341.43	621.40	621.40
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	144.24	(15.74)	(415.89)	304.90	(415.89)	(268.03)
	(d) Employees Benefit Expenses	14.07	14.15	14.08	42.06	42.74	63.61
	(e) Depreciation & Amortization Expenses	-	-	1.72	-	5.16	4.43
	(f) Other Expenses	7.95	11.18	9.85	27.62	30.40	33.23
	<b>Total Expenses</b>	<b>169.69</b>	<b>347.59</b>	<b>189.85</b>	<b>716.01</b>	<b>283.81</b>	<b>454.64</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>73.28</b>	<b>(156.87)</b>	<b>(91.91)</b>	<b>(71.06)</b>	<b>79.89</b>	<b>12.30</b>
4	Other Income/(Loss)	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>73.28</b>	<b>(156.87)</b>	<b>(91.91)</b>	<b>(71.06)</b>	<b>79.89</b>	<b>12.30</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>73.28</b>	<b>(156.87)</b>	<b>(91.91)</b>	<b>(71.06)</b>	<b>79.89</b>	<b>12.30</b>
8	Exceptional Items	-	-	-	-	-	(9.49)
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>73.28</b>	<b>(156.87)</b>	<b>(91.91)</b>	<b>(71.06)</b>	<b>79.89</b>	<b>21.79</b>
10	Tax Expense	-	-	-	-	-	3.84
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>73.28</b>	<b>(156.87)</b>	<b>(91.91)</b>	<b>(71.06)</b>	<b>79.89</b>	<b>17.95</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>73.28</b>	<b>(156.87)</b>	<b>(91.91)</b>	<b>(71.06)</b>	<b>79.89</b>	<b>17.95</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,264.57
16	<b>Earning Per Share (before extra-ordinary items) of Rs. 2/- each (not annualized)</b>						
(i)	a) Basic	0.05	(0.11)	(0.06)	(0.05)	0.05	0.01
	b) Diluted	0.05	(0.11)	(0.06)	(0.05)	0.05	0.01
17	<b>Earning Per Share (after extra-ordinary items) of Rs. 2/- each (not annualized)</b>						
(ii)	a) Basic	0.05	(0.11)	(0.06)	(0.05)	0.05	0.01
	b) Diluted	0.05	(0.11)	(0.06)	(0.05)	0.05	0.01

#### Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 13th February 2017.
3. Provision for Taxation will made at the end of the year.
4. The Statutory Auditors of the Company have carried "Limited Review" of above financial results.

For NCL Research & Financial Services Limited

Place : Mumbai  
Date : 13th February 2017

Sd/-  
Vijay J. Poddar  
Managing Director